

Seminar on “Trade Finance – An Update on ICC Rules”
Operational Issues & ICC Banking Commission Decisions
Chennai – July 24, 2018 || Bengaluru – July 26, 2018

Programme

09:15 – 09.45 **Registration**

09.45 – 10:00 **Opening Session**

10:00 – 11:30 **Impact of modifying UCP Rules in documentary credit transaction:**

- ✓ Structuring import transaction through Documentary Credit
- ✓ Conditions which expressly modifying UCP Rules in credit:
- ✓ Significance of Art 14 and prescription of documents in a credit documents
- ✓ **One documentary credit on import transaction will be presented for discussion**

11:30 – 11.45 **Tea/Coffee Break**

11.45 – 13:00 **Documentary credit in MT 710 from under developed countries**

- ✓ Export transactions under MT 710 and the precautions to be taken by the exporter
- ✓ Field No.46A and 47A – documentary conditions and non-documentary conditions
- ✓ Impact of additional conditions in field No.47A
- ✓ **Live case study with MT 710 format**

13:00 – 13:45 **Lunch**

13:45 – 14:15 **Interactive Q&A session by BNP**

14:15 – 15:45 **ISBP 745 and examination of documents under documentary credit**

- ✓ Avoidable discrepancies
- ✓ Handling discrepant documents and discrepancy notice
- ✓ Impact of automatic reimbursement clause in credit
- ✓ **Case study on discrepant documents**

15:45 – 16:00 **Tea/Coffee break**

16:00 – 17.00 **SWIFT 7 series – proposed changes:**

- ✓ **ICC Banking Commission opinions April 2018 and its impacts**
- ✓ **Claim period in Bank Guarantees and Supreme Court decision**

17.00 – 17:15 **Questions and answer session & wrap up**

Seminar Speaker

Mr. K. Parameswaran is a leading Corporate Advisor and trainer in the field of International Trade and Foreign Exchange.

He possesses four decades of experience as a banker and corporate advisor in structuring high value import letters of credit.

He has conducted more than 500 programmes on Trade Finance and Letters of Credit both for Public as well as for leading companies like Adani group, GSFC, GNPC, Jindal group, L & T group companies, Mahindra group, RPG group, Sun Pharma, , TATA group companies, Thermax, ThyssenKrupp, Vedanta group, , WIPRO etc.

He is a regular faculty for the International Chamber of Commerce - India Chapter as well as leading banks, FEDAI and World Trade Centre, CII, FIEO, Institute of Chartered Accountants of India, etc.

He is working as Associate Professor with S P Jain Institute of Management and Research, handling International Finance.