

SEMINARS ON OPERATIONAL ISSUES IN TRADE PRODUCTS

Letters of Credit, Bank Guarantees with Specific Reference to ICC Rules & Update

Pune – 24 July 2019 || Chennai – 26 July 2019

PROGRAMME

09:00 – 09:45 REGISTRATION

09:45 – 10:00 INAUGURAL SESSION

- ✓ **Welcome address** by ICC India
- ✓ **Context setting** by BNP Paribas
- ✓ **Theme presentation** by Mr. K. Parameswaran, Corporate Advisor and Trainer, International Trade and Finance

10:00 – 11:30 **SESSION 1 - Handling Letters Of Credit Transactions from Under Developed Countries – Check List for Exporters**

With Case
Studies

- ✓ At the time of receipt of letters of credit
- ✓ At the time of presentation of documents
- ✓ How to avoid discrepancies in documents – ISBP 745
- ✓ Impact of discrepant documents in spite of applicant waiving discrepancies

11:30 – 11:45 TEA / COFFEE BREAK

11:45 – 13:00 **SESSION 2 - Structuring Letters of Credit for Import Transactions & Prescribing Appropriate Documents to Safeguard the Interest of Importer**

With Case
Studies

- ✓ Impact of non- documentary conditions
- ✓ Commercial contracts and documentary credits
- ✓ Certain mandatory conditions imposed by banks
- ✓ How to avoid ambiguity at the time of prescribing documents
- ✓ Court interventions in letters of credit transactions

13:00 – 13:45 LUNCH BREAK

13:45 – 15:15 **SESSION 3 - Bank Guarantees & URDG 758 – Detailed Discussion on Some of the Articles of URDG 758**

With Case
Studies

- ✓ Domestic guarantees and Section 28 of Indian Contract Act 1872
- ✓ Court interventions in Bank Guarantee transactions
- ✓ ICC Banking Commission opinions – April 2019 - Beijing deliberations

15:15 – 15:30 TEA / COFFEE BREAK

15:30 – 16:45 **SESSION 4 – Recent Updates**

- ✓ Digitisation in Trade Finance and impact of Block Chain to Trade Products – upcoming developments;
- ✓ Trade based Money laundering – a review
- ✓ Trade Finance Principles – 2019 Amendment - The Wolfsberg Group, ICC and BAFT Report

16:45 – 17:00 VOTE OF THANKS

SEMINAR SPEAKER

Mr. K. Parameswaran

Corporate Advisor and Trainer
International Trade and Finance

Mr. K. Parameswaran is a leading Corporate Advisor and trainer in the field of International Trade and Foreign Exchange. He has over four decades of experience as a banker and corporate advisor in structuring high value import letters of credit.

Mr. Parameswaran has conducted more than 500 programmes on Trade Finance and Letters of Credit both for Public as well as for leading companies like Adani group, GSFC, GNPC, Jindal group, L & T group companies, Mahindra group, RPG group, Sun Pharma, TATA group companies, Thermax, ThyssenKrupp, Vedanta group, , WIPRO etc.

He is a regular faculty for the International Chamber of Commerce - India Chapter as well as leading banks, FEDAI and World Trade Centre, CII, FIEO, Institute of Chartered Accountants of India, etc. currently he is working as Associate Professor with S P Jain Institute of Management and Research, handling International Finance.

CONTACT

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