

# Certificate in International Trade and Finance (CITF®)

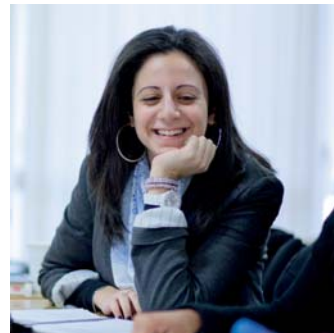
The **ifs** School of Finance's Certificate in International Trade and Finance (CITF®) is a professional qualification for trade, export and commodity finance executives who need to gain and demonstrate a thorough understanding of key procedures, practices and legislation in trade finance on an international level.

CITF® combines the acquisition of technical knowledge with the skills to apply that knowledge to real situations. It has been developed in consultation with industry experts to ensure it focuses on the essential areas of knowledge that those involved in trade finance need to understand to be effective and successful.

CITF® represents an opportunity for students to gain an internationally recognised qualification that demonstrates expertise and professional standards and enhances your career potential in the world of trade finance.

## Why study CITF®?

- Gaining CITF® enables you to advise clients appropriately on international trade and finance
- It improves your understanding of the processes involved in each type of international trade product
- It helps you to appreciate the risks involved in international trade and how to mitigate them
- It enables you to understand the roles and responsibilities of all parties involved in international trade products
- It gives you the right to add the professional designation 'CITF®' to your personal credentials
- It improves your career and promotion prospects



## What does the qualification cover?

- Procedures involved in Trade Contracts
- Introduction to trade terms and Incoterms 2010
- Nature of financial, commercial and transport documents used in international trade
- Documentary credits – an overview
- Principles of advanced payment and open account trading
- Appropriately apply documentary collections in accordance with URC 522
- Short-term trade finance
- Non-payment risk
- Bank guarantees
- Issues associated with international trade products

Visit [www.ifslearning.ac.uk/CITF](http://www.ifslearning.ac.uk/CITF) for further information and to view the full syllabus.

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## How do I study?

You prepare for the exam through independent study.

On registration you will receive a detailed study text, developed by the **ifs** School of Finance, which provides the main body of knowledge required for the examination.

You will also have access to materials online via the **ifs** online learning environment, **my ifslearning**.

## How is CITF® assessed?

Assessment for the CITF® consists of a two-hour, multiple-choice examination, designed to test your knowledge and its application to practical situations. To pass you must achieve the required pass mark of 70%.

The next examination date for CITF® will be held on 21 October 2011.

## Where are the exams held?

CITF® is examined worldwide, and the **ifs** organises venues subject to demand. Please see [www.ifslearning.ac.uk/CITF](http://www.ifslearning.ac.uk/CITF) for a list of possible venues.

## How much does CITF® cost?

Registration costs £430 GBP. Candidates outside the UK, US, Canada and South America are required to pay an international booking fee of £50 GBP.

This fee includes all learning materials and the examination.

## How do I register or get further information?

Further information about CITF® and a registration form is available at [www.ifslearning.ac.uk/CITF](http://www.ifslearning.ac.uk/CITF).

Alternatively please contact the **ifs** School of Finance by email at [getqualified@ifslearning.ac.uk](mailto:getqualified@ifslearning.ac.uk) or by calling +44 (0) 1227 818609.

## About the **ifs** School of Finance

The **ifs** School of Finance is a registered charity incorporated by Royal Charter and has a remit to provide the financial services industry with a skilled and competent workforce while also promoting a better understanding of finance amongst consumers. **ifs** qualifications bridge the academic and vocational divide to provide students with essential practical skills and the conceptual and analytical abilities of academic study.

The **ifs** has developed materials for CDCS in conjunction with industry professionals to deliver international qualifications for individuals seeking to improve knowledge, skills and career prospects in the area of finance and financial services worldwide.

It is this unique and innovative approach that makes the **ifs** the provider of choice for the international financial services community.



Every effort was taken to ensure this information sheet was accurate at the time of going to press and the **ifs** School of Finance is not liable for any errors or omissions in this publication. The **ifs** reserves the right at any time and without notice to vary the content of its courses and syllabuses previously announced and to modify as appropriate the facilities and arrangements for students.

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