

ICC India- IDBI Bank
Seminars on International Trade Frauds and Money Laundering
November 14- 17, 2011- New Delhi, Mumbai and Chennai

Preliminary Programme

09:30 – 10:00	Registration
10:00 – 10:15	Introductory remarks
10:15 – 11:30	Trade Finance Frauds - the risks to buyers and sellers, preventative measures, warning signs and response
11:30 – 11:45	Coffee break
11:45 – 13:30	The manipulation of trade finance systems against the banks - buyers and sellers in collusion. Money laundering - trade finance case examples: prevention and response
13:30 – 14:30	Lunch
14:30 – 15:30	Container and cargo frauds: <ul style="list-style-type: none">• The use of the container to commit frauds• Container theft• Charter party failures• Diversion of cargoes and other trade problems
15:30 – 15:50	Coffee break
15:50 – 16:30	Phantom ships and piracy, the theft of ship loads of cargo. Somali piracy and its impact upon buyers, sellers and banks, mitigating losses
16:30 – 17:00	Discussion with questions and answers & wrap up.

Capt. P. Mukundan
Director
ICC International Maritime Bureau (IMB)

After an initial career at sea, Capt. Mukundan completed his Ship Master's Certificate of Competency Class 1 from Southampton in the UK. He completed the BSc (Hons) degree in Nautical Studies at Plymouth, UK and a Master of Business Administration at the Cranfield School of Management in the UK.

In 1981, he joined the newly formed ICC international Maritime Bureau (IMB) as an investigator. He has investigated numerous maritime insurance claims including many fraud cases from charter party failures, diversion of cargoes, phantom ships, hijackings and container theft.

He has written many papers on fraud and malpractice in shipping and trading, given expert and factual testimony in civil and criminal cases around the world.

He became the Assistant Director at the IMB in 1987, Director in 1996 and Director / CEO of its holding body ICC Commercial Crime Services in 1999.

He is a member of the Editorial Advisory Board of the World Maritime University's Journal of Maritime Affairs.

The IMB acts as a focal point for the industry in respect of trade fraud and believes that the prompt dissemination of relevant information is a key to successful prevention and control. It has amongst its members many of the world's largest banks, insurance companies, shipping companies and traders. The IMB runs the Piracy Reporting Centre which is one of the major providers of information on piracy attacks to the world.